
Agenda item: #2 SCADA Assessment Review and Discussion **Presenter:** Stephen Raab

Discussion: Stephen Raab discussed that the OPS Committee had approved the cost associated with the SCADA Assessment at the las Operations Committee meeting and was asking for the approval of the Finance Committee to move this item forward to an actionable “e-mail vote” by the entire Board of Directors.

Conclusions:

Action items	Person responsible	Deadline
Stephen Raab entertained a motion to approve the SCADA Assessment in the amount of \$37,130.47 plus NMGRT, Jack Keely moved to approve the SCADA Assessment as presented, Barbara Shoemaker seconded the motion. The motion passes 5-0-0	N/A	E-Mail Vote by Board of Directors – Week of July 20, 2020

Agenda item: #3 Asset Management Review and Discussion **Presenter:** Stephen Raab

Discussion: Stephen Raab discussed that the OPS Committee had approved the cost associated with the Asset Management Agreement at the las Operations Committee meeting and was asking for the approval of the Finance Committee to move this item forward to an actionable “e-mail vote” by the entire Board of Directors.

Conclusions: Initially, the overall project was proposed at 120k and Phase 1 was initially projected at 40k and was determined that a lot of this work had been already been completed. Therefore, the Co-op asked Jacobs to go back and re-work the numbers.

For the amount proposed of \$73,810.53 plus NMGRT it was concluded that Phase I of the Asset Management Agreement was “trimmed down”, Phase 2 came in fully loaded and Phase 3 is included in the Jacobs expanded contract scope.

Action items	Person responsible	Deadline
Jim Lightfoot entertained a motion that the Finance Committee approve the Asset Management Agreement as presented with a “not to exceed” amount of 80k, Barbara Shoemaker moved to approve the Asset Management Agreement, Stephen Raab seconded the motion. The motion passed 5-0-0.	N/A	E-Mail Vote by Board of Directors – Week of July 20, 2020

Agenda item: #4 2021 Budgeting Calendar **Presenter:** Andrew Resnick

Discussion: Andrew stated he had a couple of additions he would like to the 2021 budgeting calendar i.e. the Finance/OPS meeting that will be calendared for the first week of August 2020 as well as the addition of the 3-year projected in October when staff presents the “draft 2021 budget” to the Board of Directors.

Conclusions: Kim to make revisions and send out to the Board of Directors.

Action items	Person responsible	Deadline
Please see under Conclusions above	Kim	7.10.2020

Action items	Person responsible	Deadline
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Agenda item: **Action Item #1/Termination of Unit C Lease or Sublet** **Presenter:** Kim

Discussion:

Conclusions:

Kim spoke with the landlord, William Greiner directly after the April Finance Committee meeting and Mr. Greiner was not willing to terminate the lease nor allow the Co-op to sublet

Action items	Person responsible	Deadline
Review Buyout Clause in Lease Agreement	Kim/Andrew	8.1.2020

Agenda item: **Action Item #2/Rate Model Explanation** **Presenter:** Andrew

Discussion: Andrew has reviewed the rate model and would like to use the rate model for revenue and expenses only in a limited capacity and remove the cash flow and reserves from the model and report these numbers separately.

Conclusions:

Action items	Person responsible	Deadline
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OTHER ITEMS
